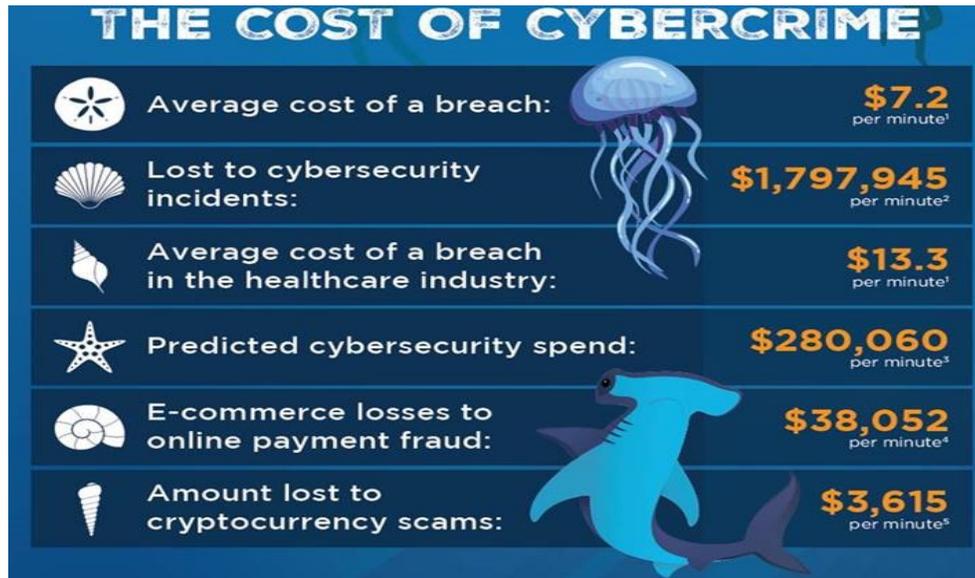


INTERNET CAT AND MOUSE



Source: Risk IQ

Cyber Crime has been in the headlines with increasing regularity over the past several years. Attacks have targeted everything from customer information (the recent T-mobile hack) to control of critical infrastructure (the recent Colonial pipeline hack). The cyber security company RiskIQ recently tried to contextualize the cost of cybercrime by describing what happens in an 'Evil internet minute'. Per 2021 data, close to \$1.8 million is reportedly lost to cyber security incidents every minute, a sharp increase from the \$1.1 million level seen in 2018. While the size of the hacks are getting bigger, so are the number of companies affected. In 2018 1.5 companies per minute were impacted, a number that has since risen to 6 per minute in 2021.

As companies aim to head off these threats, they have increased spend on protecting themselves. In what seems like an ongoing game of cat and mouse with the hackers, cyber spend has risen from \$171,000/minute to \$280,000/minute. The rising costs highlight the challenge of being the prey, a

position requiring businesses to be prepared for all eventualities all the time. In contrast, the hunter just has to succeed once. With more and more connected devices being enabled every year, the entry points for hackers keep increasing as well. As the opportunity and potential spoils of cyber crime keep increasing so the cat and mouse game will continue.

We hope you find this information useful. Please let us know if you have any questions or feedback. We are always happy to schedule a call if you are interested in learning more.

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DuPont Capital Management is an SEC registered investment advisor based in Wilmington, Delaware. Since the firm's establishment in 1993, we've had a long history of developing global investment opportunities in both traditional and alternative strategies across equity, fixed income and alternative investments. Our investment team structure gives us the ability to be flexible and adapt to changing market conditions. DuPont Capital's focus is delivering consistent investment management results for our clients. Our history of institutional asset management is rooted back to 1942 when our former parent company, DuPont, established a pension plan for its employees. Corteva Inc. succeeded DuPont as sponsor of the DuPont Pension Plan in 2019. DuPont Capital is a wholly owned subsidiary of Corteva and continues to manage the legacy DuPont Pension Plan.

DuPont Capital's President and CEO, Valerie Sill believes in education and diversity of experience as represented in our investment teams which are comprised of PhDs, engineers, medical doctors, and scientists. We believe their global expertise creates a portfolio implementation edge that benefits our clients.

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